



Branch Banking Department

DBIL/102-08.08-MAIN/Cir.21/156/21-22

08-February-2022

**Subject: Revision of Domestic Savings Interest Rates w.e.f 14.02.2022**

This supersedes our earlier circular no: LVB/102-08.08-MAIN/Cir.32/246/20-21 dated 08-February-2021 issued with regard to revision of SB interest rates with effect from 12.02.2021. It has been decided to revise the Domestic Savings Bank interest rate as follows:

**The revised interest rates for Domestic Savings Bank Deposits (w.e.f 14.02.2022) are given below:**

Rate of interest % p.a. [Rate applicable for Incremental balance]		
For Balances	Normal	Staff
Up to Rs.1 lakh	3.25%	4.25%
Above Rs.1 lakh and up to Rs.2 lakhs	3.50%	4.50%
Above Rs.2 lakh and up to Rs.5 lakhs	4.00%	5.00%
Above Rs.5 lakh and up to Rs.5 Crores	3.00%	4.00%
Above Rs.5 Crores	3.75%	4.75%

**Note:**

1. Domestic Savings Interest Rate will be calculated and paid out as per the slabs given above at quarterly intervals.
2. Interest will be paid on **incremental balances** in the respective slabs, and **not on the entire balance.**
3. The revised Domestic Savings Bank interest rates are effective from **14<sup>th</sup> February 2022.**

Branches are advised to take note of this revision and bring it to the knowledge of staff members and customers.

**Chintan Chheda**  
VP & Head – Liability Product & Payments